

GOPALAKRISHNAN AIYER & CO. CHARTERED ACCOUNTANTS

CA. A. GOPALAKRISHNAN B. Com, F.C.A

FORM NO. 10 B

(See Rule 17 B)

Audit Report Under Section 12 A(b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance sheet of

MAA FOUNDATION, BILAKHIA HOUSE, MUKTANAND MARG, CHALA, VAPI, GUJARAT STATE

as at 31st March, 2014 and the income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- i. in the case of the balance-sheet, of the state of affairs of the above named trust as at 31st March, 2014 and
- ii. in the case of the income and expenditure account, of the surplus of income over expenditure during accounting year ending on 31st March, 2014

Dharti Chamber, First Floor, N.H. No.8, Vapi, Gujarat State. M. No. 21486

The Prescribed particulars are annexed hereto.

For GOPALAKRISHNAN AIYER & CO.

Chartered Accountants Firm Reg No: 115990W

Place: Vapi

Date: 6th August, 2014

CA. A. GOPALAKRISHNAN

(PROPRIETOR)

Membership No. 21486

ANNEXURE Statement of Particulars

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.

REVENUE EXPENDITURE Rs. 205,269,941 /-CAPITAL EXPENDITURE Rs. 3,348,724 /-NIL

2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.

3. Amount of income <u>accumulated or set apart*</u> for Finally set apart

Rs.13,556,659/-

application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income

* wholly

derived from property held under trust in part only for such purposes

4. Amount of income eligible for exemption under section 11(1)(c): (Give details)

NIL

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under section 11(2).

NIL

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.

NA

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof

NIL

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year ---

NIL

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof.



II. Application or use of property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this account Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any

NIL

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

NIL

3. Whether any payment was made to any such persons during the previous year by way of salary, allowance or otherwise? If so, give details

NIL

4. Whether the services of the trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

NIL

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.

NIL

6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received.

NIL

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.

NIL

8. Whether the income or property of the trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details

NIL



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.

Total		1	No.
	Not Applicable.	2	Name and address of the concern
		3	Where the concern is a company, number and class of shares held
		4	Nominal value of the investment
		Si.	Income from the investment
		6	Whether the amount in col. 4 exceeded 5 % of the capital of the concern during the previous year say, Yes/No

Place: Vapi

Date: 6th August, 2014

For Gopalakrishnan Aiyer &Co. (Chartered Accountants)
Firm Reg No: 115990W

CA. A. Gopalakrishnan (Proprietor) Membership No.21486



	Registration No. : E-2333/Valsad	
	Name of the Public Trust: Maa Foundation	
	For the year ending : 31st March, 2014	
	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;	YES
,	Whether receipts and disbursements are properly and correctly shown in the accounts;	YES
	Whether the cash balance and vouchers in the custody of the manager or trustees on the date of audit were in agreement with the accounts;	YES
	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	YES
	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	YES
	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	YES
	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust;	NO
	The amounts outstanding for more than one year and the amounts written off, if any;	Rs.(1)/- W/off d the yea
	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	NO
	Whether any money of the public trust has been invested contrary to the provisions of section 35;	NO
	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NO
	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequences of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust;	NO
)	Whether the budget has been filed in the form provided by Rule 16A;	NO
	Whether the maximum and minimum number of the trustee is maintained;	YES
	Whether the meetings are held regularly as provided in such instrument;	YES

CM-8/13,

Dharti Chamber, First Floor, N.H. No.8, Vapi, Gujarat State. M. No. 21486

CHAPTERED ACCOUNTANT

(q) Whether any of the trustees has any interest in the investment of the trust;

NO

(r) Whether any of the trustees is a debtor or creditor of the trust;

NO

(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;

No Such irregularities have been noticed during the previous year.

(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

NO

For GOPALAKRISHNAN AIYER & CO.

Chartered Accountants

Firm Reg No. : 115990W

Place: Vapi

Date: 6th August, 2014

CA. A. GOPALAKRISHNAN

(PROPRIETOR)

Membership No. 21486



The Bombay Public Trusts Act, 1950 SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March 2014

Name of the Trust: Maa Foundation Registered No.: E-2333/Valsad

	Rupees	Rupees
I. Gross Annual Income		222,159,456
II. Details of income not chargeable to contribution under Section 58 and Rules 32:		
(i) Donations received from other public Trusts and Dharmadas.	220,800,000	
(Including general public)		1
(ii) Grants received from Government and Local authorities.	NIL	
(iii) Interest on Sinking or Depreciation Fund	NIL	:
(iv) Amount spent for the purpose of secular education.	176,093,699	
(Including capital expenditure)		
(v) Amount spent for the purpose of medical relief.	7,113,057	
(Including capital expenditure)		
(vi) Amount spent for the purpose of veterinary treatment of animals.	NIL	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity,		
drought, flood, fire or other natural calamity.	NIL	
(viii) Deductions out of income from lands used for agricultural purposes: -	NIL	
(a) Land Revenue and Local Fund Cess.		
(b) Rent payable to superior landlord.	NIL	
(c) Cost of production, if lands are cultivated by trust.		
(ix) Deductions out of income from lands used for non agricultural purposes: -	NIL	
(a) Assessment, cesses and other Government or Municipal Taxes.		
(b) Ground rent payable to the superior landlord		1
(c) Insurance premium.		
(d) Repairs at 10 per cent of gross rent of building.		
(e) Cost of collection at 4 per cent of gross rent of building let out.		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent	NIL	
of such income.		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding	NIL	1
no income, at 10 per cent of the estimated gross annual rent.		
	[
		-230
Gross Annual Income chargeable to contribution Rs.		NIL
	,	

Certified that claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

> Dharti Chamber, First Floor, N.H. No.8, Vapi, Gujarat State. M. No. 21486

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TRUST ADDRESS:

For Maa Foundation, Bilakhia House, Muktanand Marg,

Chala, Vapi

Trustee

Dated: 6th August, 2014

For Gopalakrishnan Aiyer & Co. (Chartered Accountants) Firm Reg No: 115990W

CA. A.Gopalakrishnan

Proprietor

Membership No.21486

THE BOMBAY PUBLIC TRUST ACT,1950 SCHEDULE VIII [Vide Rule 17(1)]

Name of the Public Trust: MAA FOUNDATION Balance Sheet as at: 31st March, 2014

Registration No. E-2333/Valsad Dtd 15-09-2005

	La desdaya Nama diga tanggar	ACCOMO DE LA LA COMO COLO	No object a la la la coltra de la	Registration No. PROPERTY AND ASSETS	SSS Comments	As At	As At
FUNDS & LIABILITIES		As At 31st March 2014	As At 31st March 2013	PROPERTY AND ASSETS		31st March 2014	31st March 2013
					Amount (Rs)	Amount (Rs)	Amount (Rs)
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Innovember Describes ((at each)	Amount (res)	Amount (rs)	Allouit (ru)
Trusts Funds or Corpus :				immovable Properties :- (at cost)		68 48 44 34 54	
la	40.000			Balance as per last Balance Sheet			
Balance as per last Balance Sheet	10,000			Additions during the year			
				Less : Sales during the year			
Adjustment during the year (give details)				Depreciation up to date		•	-
Add: Received During the year	-	10,000	10,000	Capital Work in progress			
				Balance as per last Balance Sheet			
				Additions during the year	-	100 m	-
						715 S. J. P. LOVING S. S. S. S. S. S.	
	1			Other Assets			
Other Earmarked Funds :-				Balance as per last Balance Sheet	28,313,236		1
(Created under the provisions of the trust				Additions during the year (Schedule A)	3,348,724		
deed or scheme or out of the Income)				Less: Sales during the year	702,869		
Depreciaiton Fund				Depreciation up to date	21,108,477		
Sinking Fund							
1 -	1	248.65 (10.00 (10.00)		Capital Work in progress		SAN (20 KB) (W. 15-1)	1
Reserve Fund	1	Well and the second		Balance as per last Balance Sheet		SCANS SOLING AND AND SECTION	1
Any other Fund	-			1		9,850,614	8,508,116
				Conversion to Fixed Assets		7,030,014	0,300,110
1							
	ļ			Investments :			
		Z200 (200 (200 (200 (200 (200 (200 (200		Note: The Market value of the above			
				investments is Rs			•
Loans (Secured or Unsecured) :						ARMANAGONA	
From Trustees	-			Furniture & Fixtures			:
From Others		AND SECTION SECTION	-	Balance as per last Balance sheet	-		1
j			<u> </u>	Additions during the year		35 /A) 40/40 mm/	
		ASSOCIATION OF THE ASSOCIATION		Less: Sales during the year			
ļ		A STATE OF THE STA		Depreciation up to date	-	-	- 1
	1						
				Capital Work in progress			
			[Balance as per last Balance Sheet			
			[Additions during the year			
				Additions during the year			
				Loans (Unsecured) : Good	1		1
		\$2.5 A. S. S. S. S. M. M. S. S.			4 220 475		
				Employee	1,320,675	4 220 475	1 500 700
}		Section 1997	•	Other Loans	-	1,320,675	1,598,700
		1992 (1982) 1992 A. A. A. O. O. O. O. O. O.		1	1		}
Liabilities :-				Advances :	1		
For Expenses	-			To Trustees	-		
For Advances fees recd.	-			To Employees	3,198		
For rent and other deposits		Salania Salahin		To Contractors		120000000000000000000000000000000000000	
For Sundry credit balances	2,047,655			To Lawyers	-	\$318.70 San 1 Vilve	5
Other liabilities	14,822	2,062,477	153,071	To Others	199,630		
				To deposits	127,520	330,348	321,171
				Income Outstanding :			
				Rent			1
	-]	Interest			
	1			Other Income			
		MEG WELL TOOM		Debtors	l .		
1		MISS VERY SERVICE	ł	Cash and bank Balances :		1346-113513-1407	
		enter i die jaar de keer van de eeu		1777 1	1		Š.
				(a) In Current Account with		Switch the Line	5.
	Į.			La suda Garata Maria	1 433 454		
				1.Axis Bank Vapi	133,476		3
	1			2.HDFC Bank Vapi	1,021,038	The first of the star Market Service Species	
1	1			3.HDFC Bank Vapi (Tax A/c)	102,164		1
Income and Expenditure Account :				4.Axis Bank Bhavnagar	60,339		9.
Balance as per last Balance Sheet	22,812,015	Street transfer of the	1	5.Yes Bank Vapi	27,100,849	PROPERTY OF THE	
Less: Appropriation, if any		3693500000000000000000000000000000000000		In Fixed Deposit Account with		TEXAS CLASS SAN EARLY	
1	1						4
Add : Surplus as per Income and	15,118,289	37,930,304	22,812,015	(b) With the trustee		Appropriate the second of the second of	
(Deficit) Expenditure Account	, , , , , ,		1	(c) With the manager	83,277	28,501,143	12,547,099
(y Experience reacours		Participants Control of the	H				
	 	- 60 000 000 000 000 000 000 - 60 000 000 000 000 000	· · Baggistay Agisti Sersia		a (44.60204 <u>-</u> 1.21	. 9039402100604000	
	Total	40,002,781	22,975,086		Total	40,002,781	22,975,086

CM-8/13, Dharti Chamber, First Floor, N.H. No.8, Vapi, Gujarat State. M. No. 21486

A PREPENDACCOUNTER

Notes to the accounts (Schedule-B)

As Per our report of even date For GOPALAKRISHNAN AIYER & CO.

Chartered Accountants Firm Reg No : 115990W

CA. A.GOPALAKRISHNAN PROPRIETOR

Membership No. 21486 Place : Vapi Date : 6th August 2014 The above Balance sheet to the best of my/our belief contains true Accounts of the Funds and Liabilities and of the Property and Assets of the trust.

FOR MAA FOUNDATION

Place : Vapi

Place: Vapi Date: 6th August 2014



THE BOMBAY PUBLIC TRUST ACT, 1950 SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : MAA FOUNDATION

Income & Expenditure Account for the year ended 31st March, 2014

Registration No.- E-2333/Valsad Dtd 15-09-2005

EXPENDITURE	Year Ended 31st March 2014 Amount (Rs)	Year Ended 31st March 2013		Year Ended 31st March 2014	FOR GUEST AND RESTORATION AND SERVICES STREET, \$100.000 FOR \$100.000 F
		33SE March ZUIS	* \$ \$\$\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		TOT MATCH / HITS
		Amount (Rs)		Amount (Rs)	
To Expenditure in respect of properties	Amount		By Rent (accrued) .	10 Y	•
Rates, Taxes, Cesses	_	1 - '	(realised)		
Repairs and maintenance	473,384	944,563	1		ľ
Salaries	- 1	1 - '- '	1		
Insurance	180,270	207,253	,		
Depreciation	1,787,095	1,781,217	1		
(by way of provision of adjustments)		1	By Interest (accrued) .	1	-
Bank Charges		4 - '	(realised)		
Other Expenses		-			
detai argentos		4			
To Establishment Expenses	19,111,083	20,074,052	On Securities		-
To Remuneration to Turstees	-		On Loans	·	-
To Remuneration (in case of a match) to the			On Bank Account	1,359,456	203,822
-			OII Dalik Account	""	
head of the match, including his	1	1			!
household expenditure, if any		A			1
To Legal Expenses	635,950	340,149	By Dividend		1. 1
10 Legal Expenses	1	¥ 1471 1-	by Sividence	// ** ** ** ** ** ** ** ** ** ** ** ** *	[
To Audit Fees	1,124	1,124	.		1
10 Audit rees]
To Contribution and Fees			By Donation in cash or kind	220,800,000	190,500,000
10 Contribution and rees		4	(Refer Schedule - B)	1	
To Amount written off:			(10.0.000000000000000000000000000000000		
(a) Bad Debts		d.	By Grants		-
		1 .	by Marie		
			1		
(c) Irrecoverable Rents		J.	By Income from sources (in details		
(d) Other Items	A security from a constraint or through the form	:1	as far as possible)	The state of the s	
T Mindle one Empress	136,409	167,520	1		i
To Miscellaneous Expenses	13075	107,020	Other receipts		-
To Loss/(Profit) on sale of Assets :	(15,869)	26,400	1	200000000000000000000000000000000000000	1
10 Fozz/(LLOHE) ou zais of wazers .	1,000	<i></i>	İ		<u> </u>
		A.			
					1
To Amount transferred to Reserve or		al .		100000000000000000000000000000000000000	
Specific Funds	Provide an all the second seco	A			
Specific Fullos	l assessment	8			
To Expenditure on Objects of the Trust					4
(a) Religious		4 .			4 4
(b) Educational	176,093,699	147,591,199	a	New Age of the State of the Sta	
(c) Medical Relief	7,113,057		· ·	15 (C. 1)	
(d) Relief of Poverty	121,350	31	· ·	2000 CO	Ä
I I I I I I I I I I I I I I I I I I I	337,687	3.4			Å
	714,428	201			4
	714,426 351,500	in I			ă l
(g) Other Charitable Objects	20,,000	7,0/7,000	<u>'</u>		
To Surplus/(Deficit) carried over to Balance sheet	15,118,289	10,786,951	1		200 200 200 200
10 Surplus/(Deficit) carried over to batance sheet	1,000	3			
		**************************************		Market State of the second of	
	25-100-100-100-100-100-100-100-100-100-10	V 100 200 800	7 Total	222,159,456	190,703,822
Notes to the Associate (Schodule P)	otal 222,159,456	190,703,822	4	1. 222,137,730	1 190,700,022

Notes to the Accounts (Schedule-B)

As Per our report of even date

For GOPALAKRISHNAN AIYER & CO.

Chartered Accountants

Firm Reg No : 115990W

CA. A.GOPALAKRISHNAN PROPRIETOR

Membership No. 21486

Place : Vapi

Date: 6th August 2014

CM-8/13,
Dharti Chamber,
First Floor, N.H. No.8,
Vapi, Gujarat State.
M. No. 21486



FOR MAA FOUNDATION

TRUSTEE

Place: Vapi

Date: 6th August 2014

MAA FOUNDATION

FIXED ASSETS SCHEDULE AS ON 31.03.2014	
14	

		ODOG BI OCK	200				DEPRECIATION	Ň		NET BLOCK	ő
Sr. BLOCK OF ASSETS	As at 01st April 2013	Addition during the	Deduction during the	As at 31st March 2014	Up to 31st March 2013	Rate	Addition Deduction during the during the	Deduction during the vear	Addition Deduction As at As at As at during the during the 31st March 2014 31st March 2013 Vear year	As at 31st March 2014	မ
		year	Assessment of the second								
1 Communication Equipment	1,591,271	32,625		1,623,896	794,638	15%	121,942	1	916,580	707,316	
2 Computer & Hardware	13,332,765	23,890	24,250	13,332,405	13,040,018	60%	189,982	23,815	13,206,185	126,220	
3 Electical Installation	43,387	ı		43,387	21,965	10%	2,142	•	24,107	19;280	
4 Furniture & Fixture	1,099,845	ŀ	•	1,099,845	436,879	10%	66,297		503,175	596,670	
5 Other Assets & Office Equipment	3,032,891	1,358,268		4,391,159	1,013,862	15%	408,128	ı	1,421,990	2,969,169	
6 Software	60,000	ı	•	60,000	53,249	33.33%	2,228	ı	55,477	4,523	
7 Vehicles	9,153,077	1,933,941	678,619	10,408,399	4,444,509	15%	996,376	459,922	4,980,963	5,427,436	
- Actinoide										The second secon	





MAA FOUNDATION

SCHEDULE-B

NOTES TO THE ACCOUNTS

- 1 Significant Accounting Policies:
 - a) The Accounts are drawn up to on the basis of generally accepted accounting principle unless otherwise stated.
 - b) Income & Expenditures are recognized and accounted on accrual basis, unless otherwise specified.
 - c) The Trust does not have any Investments.
 - d) Depreciation is provided on Written down Value Method on all assets at the rates prescribed in Income Tax Act, 1961.
- II Trust is registered under the Foreign Contribution Regulation Act, 2010 (FCRA 2010) with Ministry of Home Affairs and having registration number 042000150.
- III -The Trust has Opened FCRA Bank Account with Yes Bank Limited and all the foreign remittances are credited to this account.
- IV Foreign contribution (including interest) of worth Rs.118,171,553/- was received by the Trust during the year 2013-14.
- V Purpose for which foreign contribution has been utilised in 2013-2014:
 - a) Grant of stipend/scholarship/assistance in cash and kind to poor/deserving children during the year is Rs.77,901,383/-
 - b) Administrative and other expenses during the year is Rs.13,169,321/-

VI - The balance of unutilized foreign contribution with the Trust at the end of the year 31st March 2014 was Rs.27,100,849/-

VII-Out of the gross receipts of Rs. 222,175,325/- during the year, the Trust has incurred total expenditure of Rs. 207,057,036/- and the balance of Rs. 15,118,289/- is carried forward as surplus of income over expenditure as per Income & Expenditure account for the year ended 31st March 2014.





VIII-During the year the trust has made following expenses towards the object of the Trust: -

- a) Educational aid of Rs.176,093,699/-
- b) Medical relief of Rs. 7,113,057/-
- c) Other Charitable Objects of Rs. 351,500/-
- d) Relief of poverty Rs. 121,350/-
- e) Sports Aid Rs. 337,687/-
- f) Public Utility Rs. 714,428/-
- g) Administrative & Establishment Rs. 22,325,315/-
- h) Capital Expenditure Rs. 3,348,724/-

Signatories to Schedule(s)

For Gopalakrishnan Aiyer & Co.,

Chartered Accountants

Firm Reg No: 115990W

CA: A. Gopalakrishnan

Proprietor

Membership No.21486

Place: Vapi Date: 6th August, 2014

For Maa Foundation

Place: Vapi Date: 6th August, 2014



