

Banking Sector In India



A bank is a financial institution that accepts deposits and provides loans while acting as a financial intermediary by channeling funds from savers to borrowers to facilitate economic activity



Primary Functions of Bank

Accepting different types of deposits

Saving Deposit

Current Deposit

Fixed Deposit

Recurring Deposit



Primary Functions of Bank

Granting of advances

✓ **Overdraft**

✓ **Cash Credit**

✓ **Loans**

✓ **Bills Discounting**



Secondary Functions of Bank

Agency functions



✓ **Transfer of funds**

✓ **Periodic payments**

✓ **Collection of cheques**

✓ **Portfolio management**

Secondary Functions of Bank

Utility functions

✓ Drafts

✓ Lockers

✓ Underwriting

✓ Project Reports



Reserve Bank of India

- ✓ **Central Bank** – Head of the Banking Institutions
- ✓ Controls the Nation's Money Supply – **Currency Issue**
- ✓ Act as a Banker to Government and even other Banks
- ✓ Granting / Renewal of License to Banks
- ✓ Inspection and Enquiry of Banks and Financial Institutions



Types of Banks



- ✓ **Public Sector Banks**
- ✓ **Private Sector Banks**
- ✓ **Co-operative Banks**
- ✓ **Development Banks**
- ✓ **Foreign Banks**

Banking Instruments

Cheque

Draft

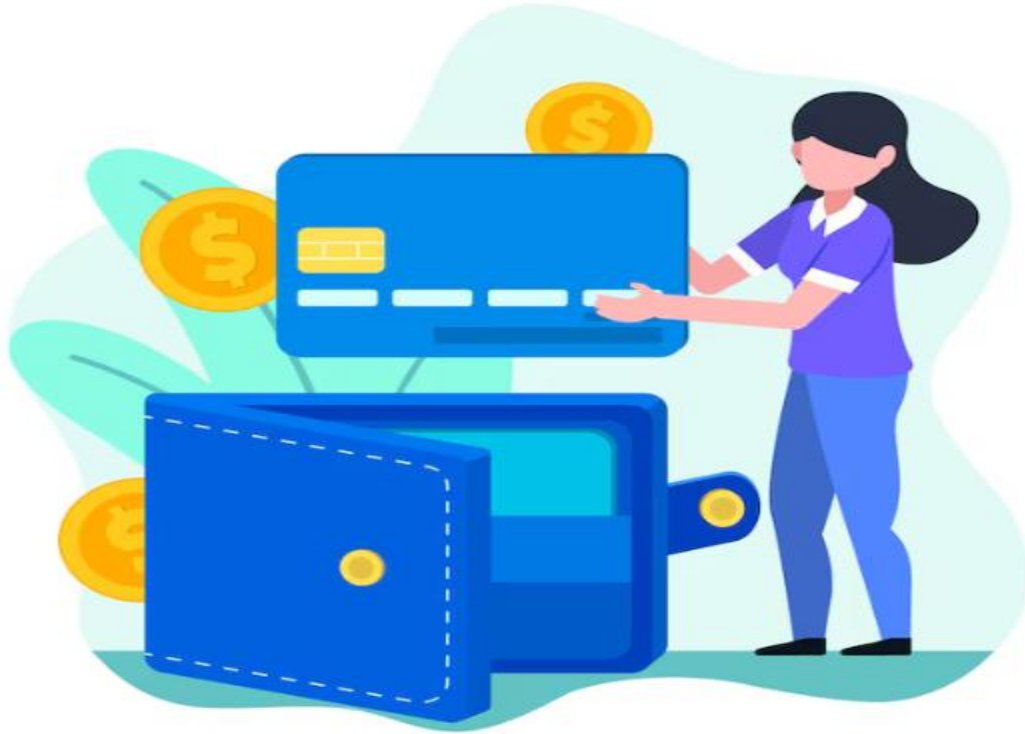
Bill of exchange

Deposit Slip

Withdrawal Slip



Banking Instruments



Credit Card

Debit Card

Bank Statement

Forex Card

Digital Banking

✓ Internet Banking

✓ Mobile Banking

✓ UPI

✓ Digital Wallets

✓ e-KYC

✓ Digital Loans



Career paths in banking



✓ **Personal Banker**

✓ **Cashier**

✓ **Relationship officer**

✓ **Loan officer**

✓ **Credit analyst**

✓ **Forex**

Foreign Exchange



Forex Card



✓ **Multiple currencies**

✓ **Secure**

✓ **Global acceptance**

✓ **Reloadable**

✓ **Competitive exchange rates**

✓ **Cost effective**

How banks process international transactions

- ✓ Foreign exchange conversions
- ✓ Message transmission
- ✓ Correspondent bank involvement
- ✓ Funds transfer
- ✓ Fees & charges
- ✓ Compliance & regulations
- ✓ Settlement & reconciliation





THANK YOU...